GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Half - yearly Payment due on 01.07.2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 73 Dated: 16-06-2021.

Read the following:

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2020.
2. G.O.Rt. No. 109, Energy (Power-III) dept., dt.16.12.2020.
3. G.O.Ms.No.19, Finance (Budget-I) dept., dt.28.03.2021.
4. From the MD, APPFCL, Vijayawada, Lr.D.No.104/2021, dt. 10.06.2021.

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O R D E R:

In the reference 4th read above, the Managing Director, A.P. Power Finance Corporation Limited has requested the Government to sanction an amount of Rs.25,83,20,600.00 to arrange payment of half-yearly interest on Bonds for 1/2012 & 2/2012 Series due on 01.07.2021.

2. After careful examination, Government hereby accord Administration Sanction for the following amount to APPFCL towards half-yearly interest to be paid to Bonds for 1/2012 & 2/2012 Series issued by APPFC due on 01.07.2021.

I. Loan Taken Details				
1.	Loan Particulars	**Series 1/2012 Option A**	**Series 1/2012 Option B**	**Series 2/2012**
	Loan Amount (Rs. Cr)	26.30	100.80	404.60
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable APPFCL Bonds Series 1/2012 & 2/2012		
3	Loan Tenure (years, months):	10 years	12 years	10 years
4	Loan taken date:	08.06.2012	08.06.2012	18.07.2012
5	Rate of interest:	9.50%	9.64%	9.75%
6	Moratorium details, if any:	--	--	--
7	Date of start of first instalment:	01.07.2012	01.07.2012	01.07.2012
8	Date of Final instalment :	08.06.2022	08.06.2024	08.06.2022
II. Restructuring details, if any				
1	Date of restructuring:	Nil	Nil	Nil
2	Revised rate of interest:	-	-	-
3	Revised tenure:	-	-	-
4	Restructuring details if any:	-	-	-
III. Budget details				
1	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFC		

2	Financial Year:	Vote on Account Budget 2021-22		
3	Budget Estimate (Rs Cr):	446,00,00,000.00		
4	Budget Expenditure till date (Rs Cr):	222,82,58,075.00		
5	Budget available as on date (Rs Cr):	223,17,41,925		
IV. Outstanding details				
1	Loan repayment done till date (Rs Cr):	Principal Amount Payment is not yet started, paying only Regular Half Yearly Interest only.		
2	Previous GOs issued for repayment (vide references above):	--		
3	Loan Outstanding amount (Rs Cr):	**Series 1/2012 Option A** Rs.109.99 Crs (Principal Amount: Rs.26.30 Crs + Interest Amount: Rs.83.69 Crs)	**Series 1/2012 Option B** Rs.426.32 Crs (Principal Amount: Rs.100.80 Crs + Interest Amount: Rs.325.52 Crs)	**Series 2/2012** Rs.1726.12 Crs (Principal Amount: Rs.404.60 Crs + Interest Amount: Rs.1321.52 Crs)
4	Outstanding amount as on date:	Rs.29.87 Crs (Principal Amount: Rs.26.30 Crs + Interest Amount: Rs.3.57 Crs) As on 10.06.2021.	Rs.134.14 Crs (Principal Amount: Rs.100.80 Crs + Interest Amount: Rs.33.34 Crs) As on 10.06.2021.	Rs.465.6 Crs (Principal Amount: Rs.404.60 Crs + Interest Amount: Rs.61.00 Crs) As on 10.06.2021.
V. Repayment details				
1	Current due repayment is for period:	Regular Half Yearly Interest Payment from 01.01.2021 to 01.07.2021		
2	Current due amount proposed (Rs Cr):	**Series 1/2012 of Rs.26.30 Crs Option A @ 9.50%** **Rs.1,24,92,500.00**	**Series 1/2012 of Rs.100.80 Crs Option B @ 9.64%** **Rs.4,85,85,600.00**	**Series 2/2012 of Rs.404.60 Crs @ 9.75%** **Rs.19,72,42,500.00**
		Total : Rs.25,83,20,600.00		
3	Finance Concurrence:	G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.		

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL

i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/436/Power-III/2021, Computor No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER